

Jul 26, 2008

**Joseph Dufour**  
**75 Vernon St Apt 2**  
**Waterbury, CT 06708**

Secretary Jennifer J. Johnson  
Board of Governors  
Federal Reserve System  
20th St. and Constitution Ave., N.W.  
Washington, D.C. 20551  
RE: Docket No. R-1314

Dear Secretary Johnson,

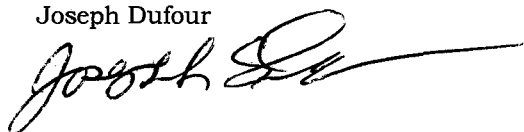
The restrictions that the Federal Reserve Board is trying to impose on subprime credit card companies will put them in a box. Companies like CorTrust are there for people who are trying to rebuild their credit after some hardship. Changing the way subprime lenders charge their fees will make it difficult for consumers to obtain the credit they need.

I signed up for a CorTrust credit card after going through a divorce and bankruptcy. At that time, the Judge ordered me to give my wife the car, but she did not make the payments on time. This ruined my credit. Additionally, my wife said I had not paid her any child support, so I was court-ordered to pay, although I had been giving her cash, and I had no proof of giving her money. My credit went bad, and I was not making the money that I needed to pay all my bills. I work at an automotive detail shop. With our slow economy, the shop that I work for is not selling cars. If they are not selling cars, I am not detailing and cannot make any money. Credit cards are helpful in times of need like these. My credit history demands that I use a subprime card. I fully believe that they should do what they have to in order to be available for us.

I believe that it is crucial for us to have access to credit. Several years ago, my family and I went on vacation to upstate New York. The first day there, we went to eat breakfast, and I discovered I had lost my wallet. Luckily, I always kept credit cards in the trunk of the car. Without credit, we would have had no money for gas to make the 600-mile trip home. To keep credit readily available for people in these tough spots, I hope the Federal Reserve Board will not impose new restrictions on subprime credit card lenders.

Best regards,

Joseph Dufour

A handwritten signature in black ink, appearing to read "Joseph Dufour", with a long, sweeping horizontal line extending to the right.